The 4 Cs of Tracking Revenue Cycle KPIs

To accurately assess your facility's financial health, it's important to not just determine Key Performance Indicators (KPIs), but to also effectively track them. For crystal clear financial statistics and diamond strong processes, follow our four "Cs."

CLEAR CUT

KPIs should be easily understood and calculated.

A KPI like "percent of AR greater than 90 days," is straightforward and involves collecting basic, easily computed data.

CONSISTENT

Data for tracking KPIs should be collected and analyzed on a routine basis.

Keeping a set schedule is important in analyzing trends. Consistency also allows for discovering – *and correcting* – potential problems early.

CONSEQUENTIAL

Identify the metrics that are significant to your business goals.

When assessing your revenue cycle health, make certain you are measuring those processes that actually affect it.

CONNECTED

Make sure all stakeholders are connected and agree on how calculations are made.

Improving revenue cycle results is a team effort. Everyone must understand how their particular role connects to the overall goal.

Are you getting the most from your revenue cycle data and processes? Follow our 4 Cs for KPI tracking that is clear-cut, consistent, consequential and connected.

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Find more tips and resources for efficient revenue cycle management at **www.sourcemedblog.net**